

MET GROUP



MET Group is an integrated European energy company, with activities in natural gas and power, focused on multi-commodity wholesale, trading and sales, as well as energy infrastructure and industrial assets. MET has extensive experience in operating green (renewable) and flexible (conventional) assets, thus supporting the energy transition. The success of MET is based on three pillars: having talented and highly motivated people on board, operating integrated risk management model and running businesses more efficiently than the peers.

MET Group's mission is to become a leading market player by implementing innovation in the European energy market.

BRINGING NEW ENERGY TO EUROPE

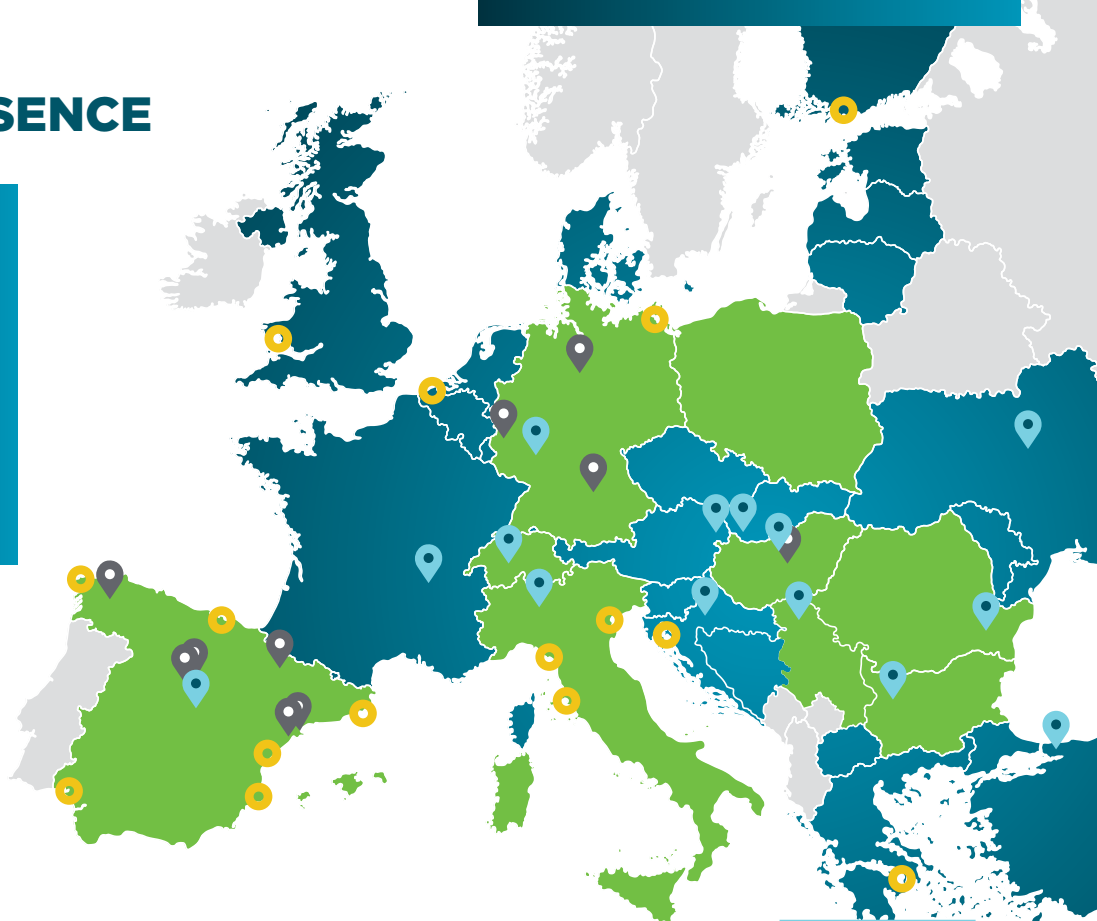
SHAREHOLDERS

90% owned by MET Employees
10% by Keppel Infrastructure,
a wholly owned subsidiary
of Keppel Corporation

REGIONAL PRESENCE

- 15** Countries via subsidiaries
- 30** National gas markets
- 39** International trading hubs

- Subsidiaries
- Flexibility assets
- Trading regions
- Trading regions and renewable activities
- LNG import locations



MET'S POSITION IN THE VALUE CHAIN



OUR STRENGTHS

STRONG MARKET POSITION
via various commodities

950+
highly committed
PROFESSIONALS

RELIABLE ACCESS
to financing

Sophisticated
TRADING & RISK MANAGEMENT
capability

DIVISIONS AND BUSINESS ACTIVITIES OF MET GROUP

MET HOLDING

TRADING & WHOLESALE

EUROPEAN SALES

FLEXIBILITY ASSETS

GREEN ASSETS

TRADING & WHOLESALE



Integrated trading arm of MET Group, with the purpose of portfolio supply, structuring, optimizing and ultimately risk managing the Group's positions across commodities and trading regions. Furthermore, it provides a market making and structured trading platform for 3rd parties as well as conducting proprietary trading activities.

- Liquidity provider, physical presence and structured trading platform in most European natural gas and power markets
- Cross-commodity optimization and asset backed trading
- Underwriting mid-long term PPAs to renewable producers

FLEXIBILITY ASSETS



Flexibility assets are an integral part of MET Group's strategy for supporting the energy transition, considering flexibility to be the "new renewable". We are looking at assets that we believe we can operate efficiently by creating synergies with our existing positions. Technologies like CHP (combined heat and power) and CCGT (combined cycle gas turbine) plants or other asset types such as gas storage, batteries and aggregator platforms provide a solution to boost the flexibility of European energy infrastructure.



EUROPEAN SALES



- Headquartered in Switzerland with a strong financial standing, we are the preferred and reliable long-term supplier of gas, electricity, and energy solutions in 14 European countries.
- Via one of the largest in-house energy trading floors in Europe we offer sophisticated gas, power, and green product supply and price management services to end customers with direct access to wholesale markets.
- We deliver reliable supply, innovative products and complex energy efficiency solutions in some countries as well while building long term partnerships with our clients based on trust and mutual business understanding.
- With our pan-European integrated approach, we source our gas and electricity from various markets and suppliers across Europe and beyond, delivering competitive pricing and security of supply for the benefit of our customers.

GREEN ASSETS



MET Group's core competence in natural gas and gas-based power production helps us to support the energy transition towards a zero-carbon world. The Green Division's goal is to create a substantial, transparent and financially sound green (wind and solar) asset portfolio. MET Group invests in ready-to-build assets as well as developing greenfield and brownfield opportunities. We aim to operate 2000 MW of renewable capacity in Europe by 2026.

MET IN NUMBERS



88 BCM
gas
traded in 2023



68 TWh
electricity
traded in 2023



€ 24,5 Billion
consolidated revenue in 2023



30+ Imported
LNG cargoes
of which regasified
in 8 countries



564 MW
CCGT/OCGT

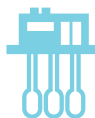


€ 2275 Million

Strong access to financing from various international banks including syndicated credit facilities of EUR 1330M



75 MW
cogeneration capacity



3,7 TWh
gas storage capacity



390 MW
capacity of renewable energy production
+850 MW under development



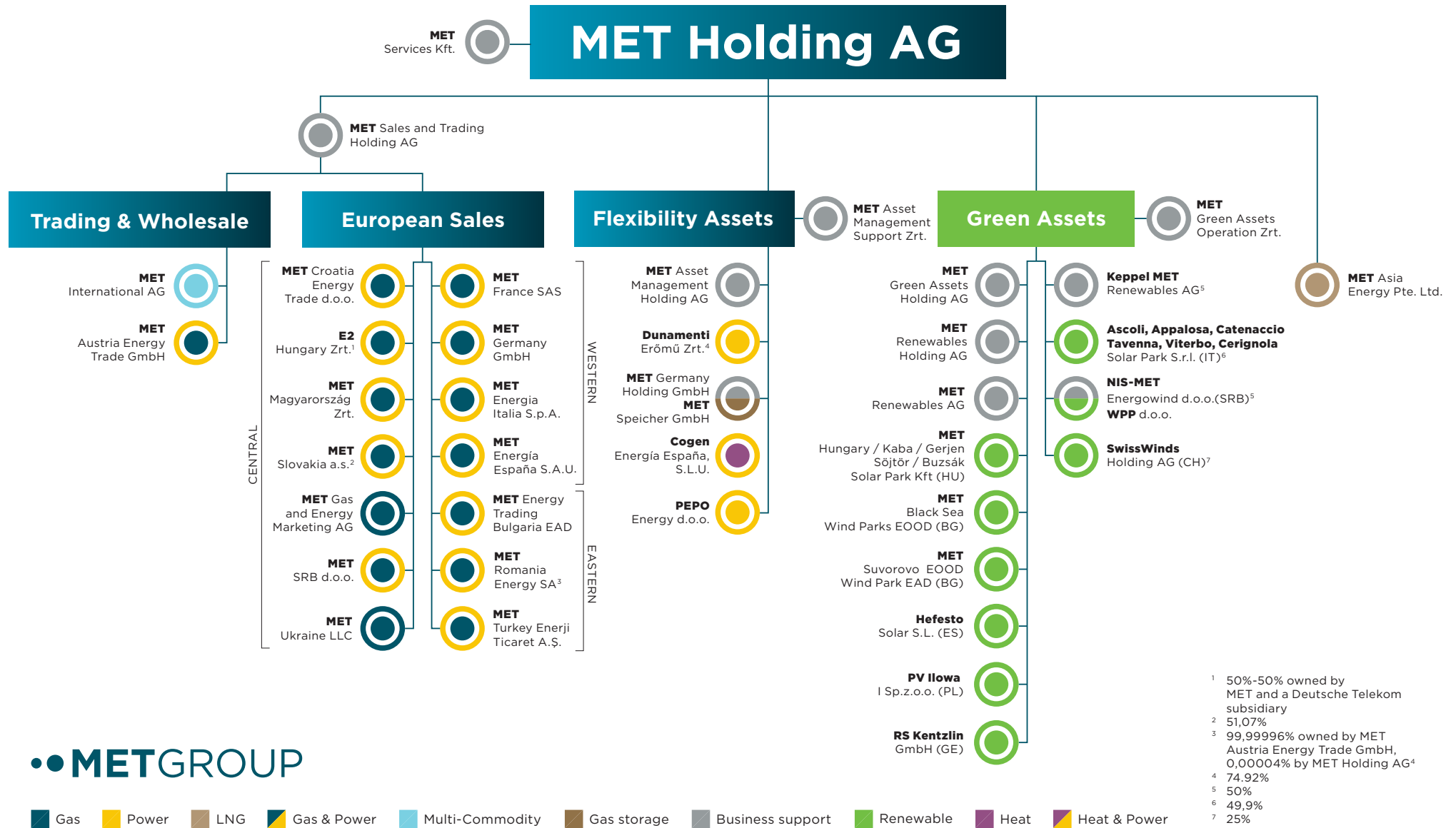
31 MW
power-to-heat



8 MWh
battery electricity storage

MET BRAND VALUES AGILITY | INDEPENDENCE | COURAGE

ORGANIZATIONAL STRUCTURE OF MET GROUP



METGROUP

■ Gas
 ■ Power
 ■ LNG
 ■ Gas & Power
 ■ Multi-Commodity
 ■ Gas storage
 ■ Business support
 ■ Renewable
 ■ Heat
 ■ Heat & Power

¹ 50%-50% owned by MET and a Deutsche Telekom subsidiary
² 51,07%
³ 99,99996% owned by MET Austria Energy Trade GmbH, 0,00004% by MET Holding AG⁴
⁴ 74,92%
⁵ 50%
⁶ 49,9%
⁷ 25%